



PRESS RELEASE

Canadian Acquirers Association Founded: \$200 billion Canadian industry has a voice

Toronto, June 12, 2008. The Canadian Acquirers Association is being founded on June 12, 2008 with an inaugural cocktail. Acquirers are electronic payments entrepreneurs that promote and assist in the supply of credit, debit, gift card, EFT and other payments services. The association has as its objectives to provide networking, education and representation to entrepreneurs active in the acquiring and payment processing businesses in Canada.

Canadian acquiring businesses solicit Canadian merchants to offer them payment processing services that are subsequently delivered by Canadian banks. With Canadians spending over \$200 billion per year on their 55 million credit cards, the individuals who assist merchants in accepting those forms of payment have decided to form an organization to network, educate themselves and, eventually, represent their interests.

The board of the association is made up of the following individuals representing a variety of businesses from coast to coast:

Adam Atlas - atlas@adamatlas.com - Adam Atlas Attorney at Law

Anil Bissa - anil.bissa@firstdata.com - CardSolve International

Kevin Turko - kevin.turko@datashapers.com - Data Shapers

Michael Gokturk - michael.gokturk@versapay.com - VersaPay Corporation

Michael Jaffe - mjaffe@nxgen.com - NXGEN Payment Systems

The association is being launched with a cocktail on June 12, 2008, at 3:00pm at Hilton Toronto Airport 5875 Airport Road, Mississauga, Ontario. The cocktail is sponsored by VersaPay Corporation (www.versapay.com), of Vancouver and Pivotal Payments (www.pivotalpayments.com), of Montreal. The cocktail is open to the public and the media.

For more information, please visit www.acquirers.ca.

The Canadian Acquirers Association

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www.acquirers.ca